

SS HCS HB 58 -- PORTABLE ELECTRONICS INSURANCE

This bill repeals the requirement that a vendor have actual policies or certificates of coverage available to prospective customers at every location that is authorized to sell, solicit, or negotiate portable electronics insurance and have brochures which disclose that the portable electronics insurance coverage is primary over any other collateral coverage. The bill requires a policy or certificate of coverage issued after January 1, 2015, to contain a disclosure that it is a primary insurance policy for the portable electronic item and requires that the policy or certificate be made available to a prospective customer at the point of sale or delivered within 60 days of enrollment for coverage.

The bill contains an emergency clause.